

EU Oil Stocks Directive 2009/119/EC

Article 7 (4) (a) and (b) states as follows:

Each Member State having a CSE (*a Central Stockholding Entity*) shall require it, for the purposes of Article 8(1) and (2), to publish:

- (a) on an ongoing basis, full information, broken down by product category, on the stock volumes that it can undertake to maintain for economic operators, or, where appropriate, interested CSEs;
- (b) at least 7 months in advance, the conditions subject to which it is willing to provide services related to maintaining the stocks for economic operators. The conditions under which services may be provided, including conditions relating to scheduling, may also be determined by competent national authorities or following a competitive procedure intended to determine the best bid among operators or, where appropriate, interested CSEs.

CSEs shall accept such delegations under objective, transparent and non-discriminatory conditions. Payments by the operators for the services of the CSE shall not exceed the full costs of the services rendered and may not be required until the stocks are constituted. The CSE may make its acceptance of a delegation conditional upon the operator's provision of a guarantee or some other form of security.

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Statement by NORA in compliance with the above Article:

Stock volumes that NORA can undertake to maintain for economic operators or interested CSEs:	Available Volume
Gasoline	NIL
Distillates	NIL
Fuel Oil	NIL
Crude Oil	NIL

As the volume available to economic operators or CSE's is NIL, the requirement to publish information relation to which services can be provided and the terms relating thereto does not arise.

The Agency will update this statement in the event that the Agency is in a position to offer to undertake to maintain stocks volumes for economic operators or CSE's.

16th December 2015